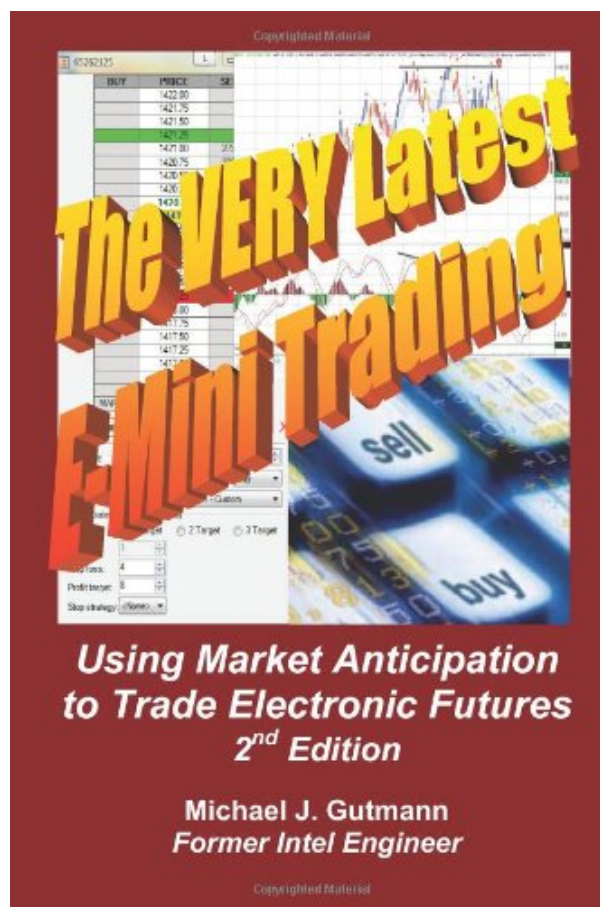


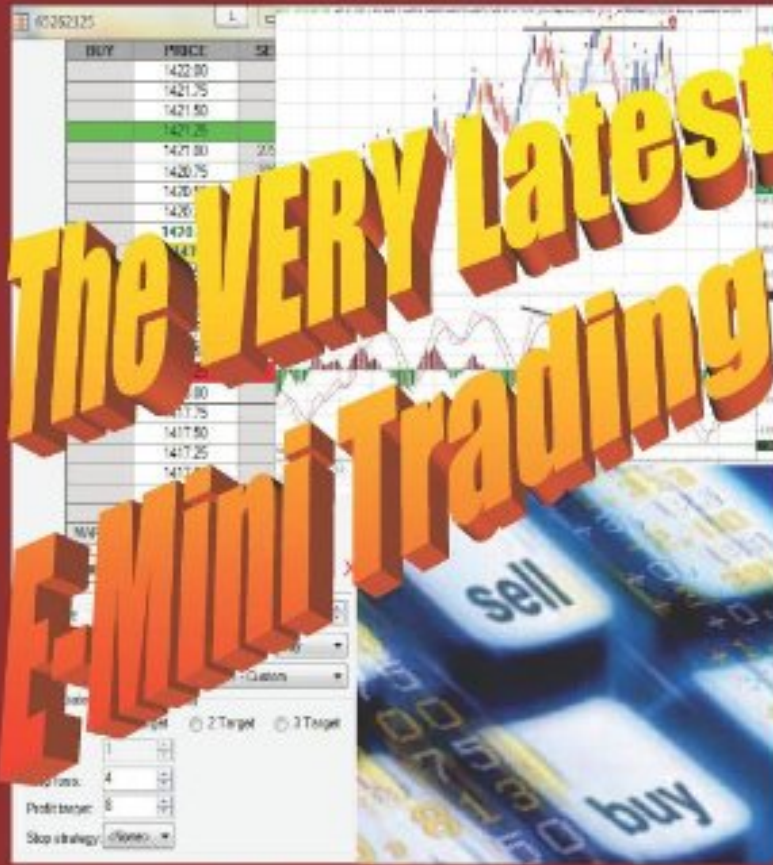
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***Using Market Anticipation
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2nd Edition***

**Michael J. Gutmann
Former Intel Engineer**

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About the Author

For 20 years Michael Gutmann was a software engineer and manager at Intel Corporation. He is the co-author of 10 patents in areas of video conferencing, digital video and computer architecture technology, and has Math and Computer Science degrees from the Institute of Technology, University of Minnesota. Mr. Gutmann trades his system daily and publishes in the trade press, writing about retail electronic futures trading. He can be reached at michaeljgutmann@gmail.com.

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The 2nd Edition of a popular E-mini futures trading text incorporating the latest tools and techniques: Market Profile Theory; Market Internals; Price Level Determination; Technical Indicators; and Time-of-Day Patterns. In-depth and specific descriptions of how to trade the electronic futures markets using the idea of Market Anticipation. A thorough chapter on trade management, including expected value calculations of scale-in/out strategies.

Over 150 charts and graphs. A special background section covering stocks, stock options, futures and futures options, all leading to trading the fascinating E-mini futures contract.

The 2nd Edition adds over 100 pages of new material: Price patterns; statistical indicators; new order entry types; additional Market Profile trades; and more trade examples and charts. All-in-all, an inexpensive, efficient and expert introduction to the fascinating enterprise of E-mini trading.

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"This inexpensive book has many nuggets of wisdom. There are many approaches to day-trading the mini futures, and this book touches on several, including opening range breakouts, trend days vs non-trending days, time-of-day patterns, pivot point trades, MACD divergence trades, and inter-market divergence trades."

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About the Author

For 20 years Michael Gutmann was a software engineer and manager at Intel Corporation. He is the co-author of 10 patents in areas of video conferencing, digital video and computer architecture technology, and has Math and Computer Science degrees from the Institute of Technology, University of Minnesota. Mr. Gutmann trades his system daily and publishes in the trade press, writing about retail electronic futures trading. He can be reached at michaeljgutmann@gmail.com.

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Objective and Logical book

By Gerardo Cabrera

This is the second edition of the book, that seems to incorporate complementary ideas to the first edition.

I really liked it, since it gives very detailed explanation of how anticipating where the market may react in your favor and positioning there before price hits that price, can give you an edge of entering with a small risk, that is part of a good capital preservation defensive plan of trading. I bought the book since I use that kind of trading and also I was able to view inside the book and noticed that it uses very few technical indicators, which are late in giving you signals and expose you to bigger losses than if you anticipate price turns with very tight stop loss.

By the way, in order to enjoy the book, you can go to his website and there you will find all the charts of the book, something that I discovered early when I read the last pages and noticed that.

The author uses a couple of indicators that he sells for a very low price in his website also, but they work only for Tradestation. One of the indicators is based on price, to give you an idea of overbought and oversold conditions. The other is related to the use of market internals and how he interprets that information to determine if the market is trending or ranging. In my opinion, if you have access to market internals, it is not necessary to use this indicator, once you understand the concept of what he does, but as an Engineer that he is, he has devised a clever way to let the chart tell you what condition the market is, without major doubt.

The author has made a big effort to explain with great detail his price patterns and setups, but it will take some time to digest all the information contained in the book, that for me is the book I would have liked to have available in my early years of looking for the Holy Grail, since I started as most.. using technical indicators to evolve now to use none and base my trading in anticipating levels of reaction and watching how the market behaves there.

It is a good book, once you clean your charts and start looking for what he teaches, you will start finding low risk points of entry in your charts, with the potential of catching some runners.

12 of 12 people found the following review helpful.

Critical Insights into Trading E-Mini Futures Contracts

By Scott Ballew

Though I have been an investor / swing trader in stocks and options over the last 10+ years, I recently left the corporate world and am attempting to day-trade futures full time as my primary source of income. I am completely new to trading in the futures markets and have been recently investigating different futures philosophies and trading systems available. I was baffled by much of what I read in books others had recommended I read (I was unable to take what I had read and put it into action). Further, I was not trusting of much of what I found on the internet to be over-hyped systems promising almost guaranteed fortunes. But, I then stumbled onto Mr. Gutmann's book on a search on Amazon and was really glad I did. Mr. Gutmann's system is one of taking what information the market is providing to you on a daily basis in combination with other key indicators and price levels and anticipating market moves by identifying pattern set-ups resulting in high probability trades. Also very key is the chapter on trade management which provides great insights on fading out of a multi-contract position to move to a no-loss position in the hopes of letting a winner run. I have been very pleased with this book providing a framework approach to trading the Futures Markets and the ability I am gaining in understanding the "auction process" and how to interpret what the market is signaling to you (and knowing where to look and what to look for to get those signals).

Mr. Gutmann also offers his technical indicators to you for a mere \$200 that you can run in Tradestation that are key to visualizing the key price levels and market internals to trade with that are emphasized in the book. Once I purchased the indicators, Mr. Gutmann put me on his email list and sends out multiple emails each week in which he shares what trades he has made during the day / week and to re-emphasize much of the setups in the book (FYI, inter-market divergences are just one of the many key things you will learn to keep an eye on - but you'll have to read the book to understand the leaders and followers). When I bought the indicators I was new to Tradestation and had some issues in setup, Mr. Gutmann responded expeditiously after I sent an email to him and he called me right away and walked me through the setup. I find Mr. Gutmann to be a very solid ethical and conscientious individual who is dedicated to sharing his ever-evolving knowledge in trading the E-Mini markets and I value his knowledge/experience very much. Mr. Gutmann is a real futures day-trader doing it for a living and uses what he shares in his book. I believe you will get a lot out of this book, no matter your knowledge level. I have recommended it to my trading friends.

7 of 7 people found the following review helpful.

Insightful and informative for more advanced traders

By ChrisWeho

I found this book to be one of the best I've read on an advanced technique used to trade the e-mini index futures. Mr. Gutmann has written a very complete description of his methodologies, and the theories and principals that support them. Beyond just publishing the book, he also sends occasional supporting emails, and makes the customized indicators for Tradestation available at very little cost.

The discussion on Market Profile theory is the best application I've seen on that topic. Combined with the use of Cumulative Ticks and other market views, Gutmann presents a complete approach that can be applied directly or used by traders to improve their own systems.

I highly recommend this book to anyone looking to day trade the e-minis. The title is a bit long ;-), but the content is extremely helpful.

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